



## St. John's Evangelical Lutheran Congregation Endowment Fund Overview

### Distribution Purpose (Section II-A)

The Endowment Fund is to receive and administer, in a God-pleasing manner, gifts and bequests primarily for:

- The enhancement and furthering of the work and ministry of St. John's Congregation
- The enhancement and extension of the Lutheran Church—Missouri Synod
- For the benefit of other worthwhile Christian and benevolent program and projects

### Shall Not Be Distributed for (Section II-B)

- Congregation's operating budget
- For purposes normally covered and provided for in the operating budget except as specifically provided in the Endowment Fund Document

### Annual Distribution may include (Section II-C)

- Income received after the \$1,000,000 balance is reached
- A principal distribution of no more than 10% of the fund balance, provided such distribution shall not reduce the principal balance of the Fund below \$1,000,000

### Recommendation Process (Section II-D)

- The Endowment Committee shall make, at least annually, recommendations to the Church Council for the distribution of income and/or principal of the fund for designated uses, projects, and programs.
- Church Council shall, by simple majority vote, have the right to:
  - Approve the proposed distributions
  - Reduce the amount of or cancel any individual proposed distribution
- Church Council approved distributions shall be presented to the Voters' Assembly. By simple majority vote, the assembly has the right to:
  - Approve the proposed distributions
  - Reduce the amount of or cancel any individual distributions

***\*\*\*Neither the Church Council or Voters' Assembly have the right to increase a distribution amount, or add or substitute a particular use, project, program or receipt of any distribution.***

Date Received: \_\_\_\_\_

**St. John's Endowment Application**

**Name of Project or Funding Request:** \_\_\_\_\_

**Applicant's Name/Group:** \_\_\_\_\_

**Email address:** \_\_\_\_\_

**Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Phone Number:** \_\_\_\_\_

**Amount of Funding Requested:** \_\_\_\_\_

**Please provide an overview of the project and indicate how this request will enhance the mission of the congregation and meet the criteria of the purpose of the Endowment Fund.**

**Describe the goal of the project, target audience, and how success of the goal will be measured.**

**Please attach a detailed budget or cost estimate of the project, if applicable.**

*Please submit this application to the church office. All applications are due by September 1<sup>st</sup>. Final approval will be made at the November Voters Meeting.*

Date Approved: \_\_\_\_\_

Amount Approved: \_\_\_\_\_